



## THE ZOROASTRIAN CO-OPERATIVE BANK LIMITED

Corporate Office: Nirlon House, 5<sup>th</sup> floor, Dr. Annie Besant Road, Worli, Mumbai 400030

### INTEREST RATES - DEPOSITS

<b>INTEREST RATES – DEPOSITS</b> <i>w.e.f. 17<sup>th</sup> August, 2009</i>			
<b>DOMESTIC DEPOSITS</b>			
Period	Existing Card Rate up to Rs. 15.00 lacs	Revised Card Rate for Deposits up to Rs. 15.00 lacs	Senior Citizens
Savings Bank Deposits	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>
15 days to 45 days	<b>3.75%</b>	<b>3.75%</b>	<b>3.75%</b>
46 days to 90 days	<b>4.25%</b>	<b>4.00%</b>	<b>4.00%</b>
91 days to 180 year	<b>4.75%</b>	<b>4.50%</b>	<b>4.50%</b>
181 days to less than a year	<b>5.50%</b>	<b>5.25%</b>	<b>5.25%</b>
1 year to 3 years	<b>7.00%</b>	<b>6.50%</b>	<b>7.00%</b>
Over 3 years upto and 5 years	<b>7.00%</b>	<b>6.50%</b>	<b>7.00%</b>
*Special Deposits under Sec. 80C of the IT Act	<b>9.00%</b>	<b>9.00%</b>	<b>9.50%</b>
As regards Bulk Deposits of over Rs. 15.00 lacs, there will not be any specified rate of interest, but will be offered on case to case basis depending upon the trend at a specified time when referred.			
<b><u>OTHER CONDITIONS</u></b>			
➤	“Senior Citizens” will be paid interest at a higher rate @0.50% over the rate applicable on the card rate, subject to the condition that such Deposits are placed for one year and above.		
➤	A depositor can avail of both the incentives relating to higher interest rates as eligible under the options “Senior Citizens” / “Staff Members”.		
➤	No interest will be paid on Deposits if the same are withdrawn within 30 days.		
➤	In cases where deposits are pre-maturedly encashed after 30 days, interest will be paid at a rate 1.00% less than the rate applicable for the period for which the deposits remained with the Bank.		
➤	Staff members would be entitled to additional interest @ 1.00% over the card rate, even if the deposits are not kept for the full contractual period. However, for pre-matured encashments, 1.00% deduction on interest would be applicable on the rate as prevailing for the period for which the deposits had remained with the Bank.		
➤	An ex-staff member would also be eligible of both incentives as concurrently under the options “Senior Citizens” / “Staff Member” after attaining the age of 60 years complete.		

**INTEREST RATES – DEPOSITS**  
*w.e.f. 1<sup>st</sup> August, 2009*

INTEREST RATES – DEPOSITS		
<i>w.e.f. 1<sup>st</sup> August, 2009</i>		
NRE DEPOSITS	EXISTING	REVISED
Savings Account	3.50%	3.50%
1 year and less than 2 years	3.36%	3.25%
2 years and less than 3 years	3.27%	3.31%
3 years & above	3.87%	3.92%