



## THE ZOROASTRIAN CO-OPERATIVE BANK LIMITED

Corporate Office: Nirlon House, 5<sup>th</sup> floor, Dr. Annie Besant Road, Worli, Mumbai 400030

### INTEREST RATES - DEPOSITS

<b>INTEREST RATES – DEPOSITS</b>			
<b>w.e.f. 21<sup>st</sup> December 2009</b>			
Period	Existing Card Rate up to Rs. 15.00 lacs	Revised Card Rate for Deposits up to Rs. 15.00 lacs	Senior Citizens
Savings Bank Deposits	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>
15 days to 45 days	<b>3.75%</b>	<b>3.75%</b>	<b>3.75%</b>
46 days to 90 days	<b>4.00%</b>	<b>4.00%</b>	<b>4.00%</b>
91 days to 180 days	<b>4.50%</b>	<b>4.50%</b>	<b>4.50%</b>
181 days to less than a year	<b>5.25%</b>	<b>5.00%</b>	<b>5.00%</b>
1 year to 3 years	<b>6.50%</b>	<b>6.00%</b>	<b>6.50%</b>
Over 3 years up to 5 years	<b>6.50%</b>	<b>5.75%</b>	<b>6.25%</b>
*Special Deposits under Sec. 80C of the IT Act	<b>9.00%</b>	<b>9.00%</b>	<b>9.50%</b>
As regards Bulk Deposits of over Rs. 15.00 lacs, there will not be any specified rate of interest, but Corporate Office will permit rate of interest on a case to case basis. Hence, Branch Managers are required to refer all such cases to Central Office for prior approval of the rates.			
<b><u>OTHER CONDITIONS</u></b>			
➤	“Senior Citizens” will be paid interest at a higher rate @0.50% over the rate applicable on the card rate, <u>subject to the condition that such Deposits are placed for one year and above.</u>		
➤	A depositor can avail of both the incentives relating to higher interest rates as eligible under the options “Senior Citizens” / “Staff Members”.		
➤	No interest will be paid on Deposits if the same are withdrawn within 30 days.		
➤	In cases where deposits are pre-maturedly encashed after 30 days, interest will be paid at a rate 1.00% less than the rate applicable for the period for which the deposits remained with the Bank.		
➤	Staff members would be entitled to additional interest @ 1.00% over the card rate, even if the deposits are not kept for the full contractual period. However, for pre-matured encashments, 1.00% deduction on interest would be applicable on the rate as prevailing for the period for which the deposits had remained with the Bank.		
➤	An ex-staff member would also be eligible of both incentives as concurrently under the options “Senior Citizens” / “Staff Member” after attaining the age of 60 years complete.		